

Response to submitted questions concerning the City of Eastman's RFQ for an Insurance Broker

1. Does the city pay 100% of all of the offered benefits the employee chooses to enroll, or only the health insurance portion? **This is an RFQ for broker services only. Detailed information regarding cost share will be shared with the firm who wins the bid.**
2. The RFQ stated that *"compensation for the selected broker will be structured as a fixed flat fee or a percentage paid directly by the City. Any additional compensation – including commissions or overrides – must be fully disclosed and remitted to the City of Eastman."* Can the City please clarify whether the brokers are permitted to retain carrier commissions and overrides if these amounts are transparently disclosed and used to reduce or offset the proposed flat fee or percentage-based consulting charge? **Yes, brokers are permitted to retain commissions and/or overrides if transparently disclosed and discussed with the City as a requirement of our partnership.**
3. What is the name of the current insurance carrier? **This is an RFQ for broker services only. Current carrier information will be shared with the firm who wins the bid.**
4. What is your target start date for coverage? **Our renewal date is 1/1. The start date for broker services will be determined at the close of the bid project.**
5. Are there any deadlines we need to be aware of? **None.**
6. Please provide a completed census of all 45 employees? Please inform of medical, dental, and vision in the following format: **This is an RFQ for broker services only. Current census information will be shared with the firm who wins the bid.**